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CS 07/2024

30 August 2024

Subject: Divestment in Glass Bottle Manufacturing and Distribution Business in Myanmar According to Investment Strategy

To: President

The Stock Exchange of Thailand

Osotspa Public Company Limited (the “Company”) would like to inform that at the special Board of Directors meeting No. 5/2567 on August 30, 2024, a resolution was passed to divest investment in Myanmar Golden Eagle Co., Ltd. (“MGE”) and Myanmar Golden Glass Co., Ltd. (“MGG”) (collectively referred to as the “MGE Group”), which are joint venture companies in which the Company’s subsidiary has an ownership interest of 35.00% and 51.84% respectively. The MGE Group provides OEM glass bottle manufacturing and distribution services in Myanmar. The Company’s subsidiary successfully signed the Condition Precedents Share Purchase Agreement on August 30, 2024. The transaction must comply with the binding conditions under the agreement, including payment receipt, to complete the transaction within 2024. The remaining investment value is approximately 136 million Baht, and the Company’s wholly-owned subsidiary has guaranteed loans for the MGE Group amounting to approximately 35.8 million US dollars and 15,558 million Myanmar Kyat. The details of the share purchase agreement are as follows:

The seller:	A wholly owned subsidiary of the Company
The buyer:	Marlarmyaing Public Company Limited (not considered a related person)
Transaction size:	Approximately 50,000 million Myanmar Kyat
Key Condition Precedents:	1. MGE Group will be debt-free on the date of the share transfer 2. The divestment has been approved by the relevant government authorities.
Completion Date:	The date on which all conditions for the divestment are fulfilled. (expected to be completed within 2024)

Note: This transaction is not yet certain until the Condition Precedents are fulfilled.

บริษัท โอเอสเอสพี จำกัด (มหาชน)

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พลังเพื่อ
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The divestment in the MGE Group, a joint venture company, aligns with the business restructuring strategy focused on building strength and expanding growth in core businesses and divest non-core businesses including those with minority interests or no control. This divestment will not affect the Company's beverage operations in Myanmar, the operations of core businesses, operational assets, or the liquidity of the Osotspa Group. The Company remains committed to continuously enhancing revenue generation and increasing profit margins from core businesses to create long-term value for shareholders in line with the long-term strategic plan and Osotspa's 5-year growth ambition.

This transaction is not considered a related party transaction, and the size of the transaction is not considered a material asset disposal that is subject to disclosure according to the criteria for Acquisition or Disposal of Assets under the Notifications on Acquisition or Disposal. Additionally, this transaction does not involve the disposal of investments in other companies that would result in those companies ceasing to be subsidiaries of the Company or its subsidiaries, as it is a divestment of investment in a Joint Venture Company.

Please be informed accordingly.

Yours Sincerely,

Osotspa Public Company Limited

(Mrs. Wannipa Bhakdibutr)

Chief Executive Office

บริษัท โอสอทสกา จำกัด (มหาชน)

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